

FY 2000 Treasury and General Government Appropriations Act

(P.L. 106-58)

Section 628 of the FY 2000 Treasury and General Government Appropriations Act (H.R. 2490) was signed by President Clinton on September 29, 1999, at which time it became Public Law No. 106-58. That provision of law required OMB to issue an accounting statement and accompanying report to Congress for calendar year 2001 on the costs and benefits of federal rules and paperwork. Congress also requested recommendations for reform, as appropriate. The statutory language follows below.

Note that section 624 of Public Law No. 106-554 (2000) extended OMB's reporting requirements associated with section 628 (discussed above) to 2002 and subsequent years.

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- (a) **IN GENERAL-** For calendar year 2001, the Director of the Office of Management and Budget shall prepare and submit to Congress, with the budget submitted under section 1105 of title 31, United States Code, an accounting statement and associated report containing--
 - (1) an estimate of the total annual costs and benefits (including quantifiable and nonquantifiable effects) of Federal rules and paperwork, to the extent feasible--
 - (A) in the aggregate;
 - (B) by agency and agency program; and
 - (C) by major rule;
 - (2) an analysis of impacts of Federal regulation on State, local, and tribal government, small business, wages, and economic growth; and
 - (3) recommendations for reform.
- (b) **NOTICE-** The Director of the Office of Management and Budget shall provide public notice and an opportunity to comment on the statement and report under subsection (a) before the statement and report are submitted to Congress.
- (c) **GUIDELINES-** To implement this section, the Director of the Office of Management and Budget shall issue guidelines to agencies to standardize--
 - (1) measures of costs and benefits; and
 - (2) the format of accounting statements.
- (d) **PEER REVIEW-** The Director of the Office of Management and Budget shall provide for independent and external peer review of the guidelines and each accounting statement and associated report under this section. Such peer review shall not be subject to the Federal Advisory Committee Act (5 U.S.C. App.).