



Federal Register

**Monday,
December 13, 2004**

Part LIV

Federal Housing Finance Board

Semiannual Regulatory Agenda

FEDERAL HOUSING FINANCE BOARD (FHFB)

**FEDERAL HOUSING FINANCE BOARD
12 CFR Ch. IX**

**Agenda of Federal Regulatory and
Deregulatory Actions**

AGENCY: Federal Housing Finance Board.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Federal Housing Finance Board (Finance Board) hereby publishes items for the Unified Agenda of Federal Regulatory and Deregulatory Actions, as required by section 4 of Executive Order 12866. The Finance Board is an independent agency in the executive branch of the Government that is charged by statute with supervising and regulating the Nation's Federal Home

Loan Bank (Bank) System and the Financing Corporation (FICO). The Bank System comprises 12 regional Federal Home Loan Banks that are each owned by their member financial institutions and that provide wholesale credit to members and certain nonmembers to be used for mortgage lending and related community-lending activities. The Bank System also includes the Office of Finance, which issues Bank System consolidated obligations. FICO is a corporate entity separate from the Bank System that oversees outstanding debt issued to assist in resolving the savings and loan crisis of the 1980s. The Finance Board has an ongoing need to adopt various regulations dealing with the agency's internal administration and with Bank System and FICO issues.

This edition of the Unified Agenda of Federal Regulatory and Deregulatory Actions includes The Regulatory Plan, which appears in part II of this issue of the **Federal Register**. The Finance Board's Statement of Regulatory Priorities is included in part II.

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Dated: September 16, 2004.

By the Federal Housing Finance Board.
Mark J. Tenhundfeld,
General Counsel.

Federal Housing Finance Board—Long-Term Actions

| Sequence Number | Title | Regulation Identifier Number |
|-----------------|---|------------------------------|
| 4041 | Board Governance | 3069-AB19 |
| 4042 | New Business Activities | 3069-AB20 |
| 4043 | Community Support Requirements | 3069-AB21 |
| 4044 | Federal Home Loan Bank Appointed Directors | 3069-AB24 |
| 4045 | Affordable Housing Program | 3069-AB26 |
| 4046 | Federal Home Loan Bank Anti-Money Laundering Programs | 3069-AB27 |
| 4047 | Data Reporting Requirements for the Federal Home Loan Banks | 3069-AB28 |

Federal Housing Finance Board—Completed Actions

| Sequence Number | Title | Regulation Identifier Number |
|-----------------|------------------------------|------------------------------|
| 4048 | Acquired Member Assets | 3069-AB18 |
| 4049 | Public Disclosure | 3069-AB22 |

Federal Housing Finance Board (FHFB)

Long-Term Actions

4041. BOARD GOVERNANCE

Priority: Other Significant

CFR Citation: 12 CFR 915; 12 CFR 917; 12 CFR 918

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 3069-AB19

4042. NEW BUSINESS ACTIVITIES

Priority: Other Significant

CFR Citation: 12 CFR 980

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 3069-AB20

**4043. COMMUNITY SUPPORT
REQUIREMENTS**

Priority: Other Significant

CFR Citation: 12 CFR 944

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

FHFB

Long-Term Actions

Government Levels Affected: None

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RIN: 3069-AB21

4044. FEDERAL HOME LOAN BANK APPOINTED DIRECTORS

Priority: Other Significant

CFR Citation: 12 CFR 915

Timetable:

| Action | Date | FR Cite |
|----------------------------|------------------|-------------|
| NPRM | 03/19/03 | 68 FR 13238 |
| NPRM Comment Period End | 06/17/03 | |
| Final Action | To Be Determined | |

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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RIN: 3069-AB24

4045. AFFORDABLE HOUSING PROGRAM

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

CFR Citation: 12 CFR 951

Timetable:

| Action | Date | FR Cite |
|--------|------------------|---------|
| NPRM | To Be Determined | |

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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RIN: 3069-AB26

4046. FEDERAL HOME LOAN BANK ANTI-MONEY LAUNDERING PROGRAMS

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

CFR Citation: 12 CFR 979

Timetable:

| Action | Date | FR Cite |
|--------|------------------|---------|
| NPRM | To Be Determined | |

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Thomas Hearn
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RIN: 3069-AB27

4047. • DATA REPORTING REQUIREMENTS FOR THE FEDERAL HOME LOAN BANKS

Priority: Substantive, Nonsignificant

Legal Authority: None

CFR Citation: 12 CFR 999

Legal Deadline: None

Abstract: The Finance Board is considering a rulemaking that would address data reporting requirements for the Federal Home Loan Banks.

Timetable:

| Action | Date | FR Cite |
|--------|------------------|---------|
| NPRM | To Be Determined | |

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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RIN: 3069-AB28

Federal Housing Finance Board (FHFB)

Completed Actions

4048. ACQUIRED MEMBER ASSETS

Priority: Other Significant

Legal Authority: 12 USC 1422a; 12 USC 1422b; 12 USC 1430; 12 USC 1430b; 12 USC 1431

CFR Citation: 12 CFR 900; 12 CFR 932; 12 CFR 955

Legal Deadline: None

Abstract: This rulemaking has been withdrawn from consideration.

Timetable:

| Action | Date | FR Cite |
|----------------------------|----------|-------------|
| NPRM | 07/01/03 | 68 FR 39027 |
| NPRM Comment Period End | 09/02/03 | |
| NPRM Withdrawal | 09/17/03 | 68 FR 54396 |
| Withdrawn | 09/15/04 | |

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

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RIN: 3069-AB18

4049. PUBLIC DISCLOSURE

Priority: Other Significant

Legal Authority: 12 USC 1422b(a); 12 USC 1422a(a)

CFR Citation: 12 CFR 900; 12 CFR 998

Legal Deadline: None

Abstract: The Finance Board published a final rule requiring each Federal Home Loan Bank to register a class of its equity securities with the Securities and Exchange Commission under the registration provisions of section 12(g)(1) of the Securities Exchange Act of 1934.

Timetable:

| Action | Date | FR Cite |
|----------------------------|----------|-------------|
| NPRM | 09/17/03 | 68 FR 54396 |
| NPRM Comment Period End | 01/15/04 | |

FHFB

Completed Actions

| Action | Date | FR Cite |
|------------------------|----------|-------------|
| Final Action | 06/29/04 | 69 FR 38799 |
| Final Action Effective | 07/29/04 | |

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 3069-AB22

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