

Monday, June 28, 2004

Part XLIX

Farm Credit System Insurance Corporation

Semiannual Regulatory Agenda

FARM CREDIT SYSTEM INSURANCE CORPORATION (FCSIC)

FARM CREDIT SYSTEM INSURANCE CORPORATION

12 CFR Ch. XIV

Unified Agenda of Federal Regulatory and Deregulatory Actions

AGENCY: Farm Credit System Insurance Corporation.

ACTION: Semiannual regulatory agenda.

SUMMARY: In response to Executive Order 12866, the Farm Credit System Insurance Corporation (Corporation) will have a regulation concerning golden parachutes and indemnity agreements under development and review during the 12 months following publication.

FOR FURTHER INFORMATION CONTACT: Cindy R. Nicholson, Technical Editor, Farm Credit System Insurance Corporation, 1501 Farm Credit Drive, McLean, VA 22102, (703) 883-4125, TTY (703) 883-4056.

SUPPLEMENTARY INFORMATION: The Regulatory Flexibility Act (5 U.S.C. 601 et seq.) contains several provisions intended to reduce unnecessary and disproportionate regulatory requirements on small entities. Corporation regulations, which apply to Farm Credit banks and associations, generally do not and will not have a substantial impact on "small entities" as

that term is defined in the Regulatory Flexibility Act.

The Corporation, as an independent regulatory agency, is not subject to all of the provisions of Executive Order 12866. It participates in this joint publication to further the public interest by including the Corporation in a single source of information concerning current and projected rulemaking and reviews of existing regulations, pursuant to section 4 of the Executive Order 12866.

Dated: May 7, 2004. **Cindy R. Nicholson,**

Acting Secretary, Farm Credit System Insurance Corporation Board.

Farm Credit System Insurance Corporation—Proposed Rule Stage

| Sequence Number | Title | Regulation Identifier Number |
|--------------------|---|------------------------------------|
| 3898 | Golden Parachute and Indemnification Payments | 3055-AA08 |

Farm Credit System Insurance Corporation (FCSIC)

Proposed Rule Stage

3898. GOLDEN PARACHUTE AND INDEMNIFICATION PAYMENTS

Priority: Other Significant Legal Authority: PL 104–105 CFR Citation: 12 CFR 1400 to 1410

Legal Deadline: None

Abstract: This rulemaking would address the new authorities provided in the Farm Credit System Reform Act of 1996 to regulate golden parachutes and indemnity agreements.

Timetable:

Action

NPRM

Date FR Cite 07/00/04

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R.

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