

Monday, May 16, 2005

## Part XLVIII

# Farm Credit Administration

Semiannual Regulatory Agenda

## FARM CREDIT ADMINISTRATION (FCA)

#### **FARM CREDIT ADMINISTRATION**

#### 12 CFR Ch. VI

# Unified Agenda of Federal Regulatory and Deregulatory Actions

**AGENCY:** Farm Credit Administration. **ACTION:** Semiannual regulatory agenda.

SUMMARY: The Farm Credit Administration (FCA), as an independent regulatory agency, in compliance with Executive Order 12866, sets forth the following agenda of regulations, which it will have under development and review during the 12 months following publication.

## FOR FURTHER INFORMATION CONTACT: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board,

Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102, (703) 883-4125, TTY (703) 883-4056.

SUPPLEMENTARY INFORMATION: The Regulatory Flexibility Act (5 U.S.C. 601 et seq.) contains several provisions intended to reduce unnecessary and disproportionate regulatory requirements on small entities. FCA regulations, which apply to Farm Credit banks and associations, generally do not and will not have a substantial impact

on "small entities" as that term is defined in the Regulatory Flexibility Act.

The FCA, as an independent regulatory agency, is exempt from certain provisions of Executive Order 12866. It participates in this joint publication to further the public interest by including FCA in a single source of information concerning current and projected rulemaking and reviews of existing regulations, pursuant to section 4 of Executive Order 12866.

Dated: March 18, 2005. Jeanette C. Brinkley,

Secretary, Farm Credit Administration Board.

## Farm Credit Administration—Prerule Stage

Sequence Number	Title	Regulation Identifier Number
3680	Title IV Conservators, Receivers, and Voluntary Liquidations; Joint and Several Liability—Priority of Claims	3052-AC16

## Farm Credit Administration—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3681	Disclosure to Shareholders; Accounting and Reporting Requirements—Disclosure and Reporting Requirements	3052-AC11
3682	Regulatory Burden	3052-AC15
3683	Federal Agricultural Mortgage Corporation—Farmer Mac Risk-Based Capital Standards	3052-AC17
3684	Eligibility and Scope of Financing—Scope of Lending	3052-AC20
3685	Title IV Conservators, Receivers, and Voluntary Liquidations—Receivership Repudiation Authorities	3052-AC26
3686	Organization; Loan Policies and Operations; Termination of Farm Credit Status	3052-AC29

## Farm Credit Administration—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3687	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; Capital Adequacy—Risk-Weighting Revisions	3052-AC09
3688	Federal Agricultural Mortgage Corporation—Farmer Mac Nonprogram Investments and Liquidity	3052-AC18
3689	Organization; Standards of Conduct; Loan Policies and Operations; Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Opers.; Gen. Provisions; Definitions; Disclosure to Shareholders	3052-AC19
3690	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Capital Adequacy-Preferred Stock	3052-AC21
3691	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Investments, Liquidity, and Divestiture	3052-AC22
3692	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Investments in Farmers' Notes	3052-AC23
3693	Borrower Rights	3052-AC24

#### **FCA**

## Farm Credit Administration—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
3694	Organization and Functions—FCA Organization	3052-AB82
3695	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Investments in Rural America	3052-AB92
3696	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Capital Adequacy-Basel Ac-	
	cord	3052-AC25
3697	Assessment and Apportionment of Administrative Expenses—Assessment of FCA Expenses	3052-AC27

## Farm Credit Administration—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3698	Rules of Practice and Procedure; Adjusting Civil Money Penalties for Inflation	3052-AC28

## Farm Credit Administration (FCA)

**Prerule Stage** 

3680. TITLE IV CONSERVATORS, RECEIVERS, AND VOLUNTARY LIQUIDATIONS; JOINT AND SEVERAL LIABILITY—PRIORITY OF CLAIMS

**Priority:** Substantive, Nonsignificant **Legal Authority:** 12 USC 2183; 12 USC 2243; 12 USC 2244; 12 USC 2252; 12

CFR Citation: 12 CFR 627 Legal Deadline: None

USC 2277a; ...

**Abstract:** This rulemaking would respond to a regulatory petition to change the priority of claims from System banks under their joint and several obligations for debt issuances.

#### Timetable:

Action	Date	FR Cite
Begin Review	04/25/03	
End Review	07/00/05	
NPRM	To Be	Determined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-

4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Tong-Ching Chang, Senior Policy Analyst, Office of Policy

and Analysis, Farm Credit

Administration, 1501 Farm Credit Drive, McLean, VA 22102 Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784

Email: changt@fca.gov RIN: 3052–AC16

### Farm Credit Administration (FCA)

**Proposed Rule Stage** 

#### 3681. DISCLOSURE TO SHAREHOLDERS; ACCOUNTING AND REPORTING REQUIREMENTS— DISCLOSURE AND REPORTING REQUIREMENTS

Priority: Other Significant

Legal Authority: 12 USC 2252; 12 USC

2254; 12 USC 2279aa-11

**CFR Citation:** 12 CFR 620; 12 CFR 621

Legal Deadline: None

**Abstract:** This rulemaking would consider regulatory changes for disclosure and reporting requirements for Farm Credit System institutions.

#### Timetable:

Action	Date	FR Cite
NPRM	12/00/05	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

**Government Levels Affected: None** 

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

**URL For More Information:** 

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Robert Edward Donnelly, Senior Accountant, Farm Credit Administration, Office of Policy and Analysis, 1501 Farm Credit Drive,

McLean, VA 22102 Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784 Email: donnellyr@fca.gov

RIN: 3052-AC11

**FCA** 

#### **Proposed Rule Stage**

#### 3682. REGULATORY BURDEN

Priority: Substantive, Nonsignificant Legal Authority: 12 USC 2252 CFR Citation: 12 CFR 600 to 650

Legal Deadline: None

**Abstract:** This action would end our evaluation of comments received from our earlier solicitation on the removal or revision of outdated, unnecessary, or burdensome regulations.

#### Timetable:

Action	Date	FR Cite
Notice	05/16/03	68 FR 26551
Comment Period End	07/15/03	
Begin Review	10/15/03	
End Review	02/28/05	
NPRM	11/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

#### **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Kristen Grifka, Policy Analyst, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA

22102-5090

Phone: 703 883–4498 Fax: 703–734–5784 Email: grifkak@fca.gov

RIN: 3052-AC15

#### 3683. FEDERAL AGRICULTURAL MORTGAGE CORPORATION— FARMER MAC RISK-BASED CAPITAL STANDARDS

**Priority:** Other Significant

**Legal Authority:** 12 USC 2183; 12 USC 2243; 12 USC 2252; 12 USC 2279aa–11;

12 USC 2279bb; ...

CFR Citation: 12 CFR 650 Legal Deadline: None

**Abstract:** This rulemaking would change certain aspects of the regulatory risk-based capital standards for Farmer Mac and propose revisions for capital adequacy planning requirements.

#### Timetable:

Action	Date	FR Cite
NPRM	09/00/05	
Final Rule	To Be	Determined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

**URL For More Information:** 

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Joe Connor, Associate Director for Policy and Analysis, Office of Secondary Market Oversight, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102

Phone: 703 883–4280 Fax: 703 883–4477 Email: connorj@fca.gov **RIN:** 3052–AC17

# 3684. ELIGIBILITY AND SCOPE OF FINANCING—SCOPE OF LENDING

**Priority:** Other Significant

**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2017 to 2019; ...

CFR Citation: 12 CFR 613 Legal Deadline: None

**Abstract:** This rulemaking would revise regulations governing eligibility and scope of lending for farmers and ranchers and how "moderately priced" rural housing limits are determined.

#### Timetable:

Action	Date	FR Cite
ANPRM	05/02/03	68 FR 23425
Public Hearing	05/02/03	68 FR 23425
Comment Period Extended	07/29/03	68 FR 44490
ANPRM Comment Period End	07/31/03	
Comment Period Extended End	10/29/03	
NPRM	10/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None Additional Information: FEDERAL REGISTER LIAISON: Cindy R.

Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

#### **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Mark L. Johansen, Senior Policy Analyst, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102–5090

Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784

Email: johansenm@fca.gov

**RIN:** 3052–AC20

# 3685. TITLE IV CONSERVATORS, RECEIVERS, AND VOLUNTARY LIQUIDATIONS—RECEIVERSHIP REPUDIATION AUTHORITIES

**Priority:** Other Significant. Major status under 5 USC 801 is undetermined.

**Legal Authority:** 12 USC 2183; 12 USC 2243; 12 USC 2244; 12 USC 2252; 12 USC 2277a; 12 USC 2277a–7

CFR Citation: 12 CFR 627 Legal Deadline: None

**Abstract:** This rulemaking would amend existing FCA receivership regulations to clarify certain circumstances where the receiver would not use its repudiation authorities.

## Timetable:

Action	Date	FR Cite
NPRM	04/27/05	70 FR 21685
NPRM Comment Period End	06/27/05	
Final Rule	To Be	Determined

## Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

**Government Levels Affected:** None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary of the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Robert Edward Donnelly, Senior Accountant, Farm Credit Administration, Office of Policy

#### **FCA** Proposed Rule Stage

and Analysis, 1501 Farm Credit Drive, McLean, VA 22102 Phone: 703 883-4498

TDD Phone: 703 883-4434 Fax: 703 734-5784 Email: donnellyr@fca.gov

RIN: 3052-AC26

#### 3686. ● ORGANIZATION; LOAN **POLICIES AND OPERATIONS:** TERMINATION OF FARM CREDIT **STATUS**

**Priority:** Other Significant. Major status under 5 USC 801 is undetermined.

Legal Authority: 12 USC 2279d; 12

USC 2279e

CFR Citation: 12 CFR 611; 12 CFR 614

Legal Deadline: None

Abstract: This rule would consider regulatory changes to the existing termination regulations for Farm Credit System institutions.

#### Timetable:

**Action** Date FR Cite NPRM 01/00/06

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None Additional Information: FEDERAL REGISTER LIAISON: Cindy R.

Nicholson, Technical Editor, Office of the Secretary of the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

Agency Contact: Alan Markowitz, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090 Phone: 703 883-4498

TDD Phone: 703 883-4434 Fax: 703 734-5784 Email: markowitza@fca.gov

RIN: 3052-AC29

## Farm Credit Administration (FCA)

Final Rule Stage

## 3687. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND **OPERATIONS, AND FUNDING** OPERATIONS; CAPITAL ADEQUACY— **RISK-WEIGHTING REVISIONS**

**Priority:** Other Significant

Legal Authority: 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC 2073 to 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2154a; 12 USC 2160; 12 USC 2202b; 12 USC 2211; 12 USC 2243; 12 USC 2252; 12 USC 2278b; 12 USC 2278b-6; 12 USC 2279aa; 12 USC 2279aa-10; 12 USC 2279aa-12: . . .

CFR Citation: 12 CFR 615 Legal Deadline: None

Abstract: This regulation would revise capital risk weightings of assets more consistent with the other Federal bank regulatory agencies and address other risk-weighting issues affecting System institutions.

#### Timetable:

Action	Date	FR Cite	
NPRM	08/06/04	69 FR 47984	
NPRM Comment Period End	11/04/04		
Final Rule	05/00/05		
Regulatory Flexibility Analysis			

Required: No

Small Entities Affected: No **Government Levels Affected: None Additional Information: FEDERAL** REGISTER LIAISON: Cindy R.

Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

Agency Contact: Robert Edward Donnelly, Senior Accountant, Farm Credit Administration, Office of Policy and Analysis, 1501 Farm Credit Drive, McLean, VA 22102

Phone: 703 883-4498 TDD Phone: 703 883-4434 Fax: 703 734-5784 Email: donnellyr@fca.gov

RIN: 3052-AC09

#### 3688. FEDERAL AGRICULTURAL MORTGAGE CORPORATION-**FARMER MAC NONPROGRAM INVESTMENTS AND LIQUIDITY**

**Priority:** Other Significant

Legal Authority: 12 USC 2183; 12 USC 2243; 12 USC 2252; 12 USC 2279aa-11; 12 USC 2279bb; ...

CFR Citation: 12 CFR 650

Legal Deadline: None

Abstract: This rulemaking would propose liquidity standards and regulatory limits for nonprogram investments permitted for Farmer Mac.

### Timetable:

Action	Date	FR Cite
NPRM	06/14/04	69 FR 32905

Action	Date	FR Cite
NPRM Comment Period End	09/13/04	
Final Rule	06/00/05	

## Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

**Government Levels Affected: None** 

**Additional Information: FEDERAL** REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

Agency Contact: Joe Connor, Associate Director for Policy and Analysis, Office of Secondary Market Oversight, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102

Phone: 703 883-4280 Fax: 703 883-4477 Email: connorj@fca.gov

**RIN:** 3052-AC18

FCA Final Rule Stage

3689. ORGANIZATION; STANDARDS
OF CONDUCT; LOAN POLICIES AND
OPERATIONS; FUNDING AND FISCAL
AFFAIRS, LOAN POLICIES AND
OPERATIONS, AND FUNDING
OPERS.; GEN. PROVISIONS;
DEFINITIONS; DISCLOSURE TO
SHAREHOLDERS

**Priority:** Other Significant

**Legal Authority:** 12 USC 2243; 12 USC 2252; 12 USC 2254; 12 USC 2013; 12

USC 2019

**CFR Citation:** 12 CFR 611; 12 CFR 612; 12 CFR 615; 12 CFR 618 to 620; 12 CFR 630; 12 CFR 630;

Legal Deadline: None

Abstract: This rulemaking would amend the governance of FCS institutions for enhanced oversight of management and operations; enhance disclosure requirements for FCS institution employees and directors who receive compensation from other entities; and require audit committee standards and compensation committee for all FCS lending institutions.

#### Timetable:

Action	Date	FR Cite
NPRM	01/19/05	70 FR 2963
NPRM Comment Period End	03/21/05	
NPRM Comment Period Extended	02/24/05	70 FR 9016
Comment Period End Final Rule	05/20/05 09/00/05	

**Regulatory Flexibility Analysis** 

Required: No

Small Entities Affected: No

**Government Levels Affected: None** 

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Robert Andros, Senior Economist, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA

22102-5090

Phone: 703 883–4498 TDD Phone: 703 883–4434

Fax: 703 734–5784 Email: androsr@fca.gov

RIN: 3052-AC19

3690. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—CAPITAL ADEQUACY-PREFERRED STOCK

Priority: Substantive, Nonsignificant

**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC

2073 to 2076; ...

**CFR Citation:** 12 CFR 615 **Legal Deadline:** None

**Abstract:** This regulation would establish safety and soundness parameters on the issuance of preferred stock and regulatory controls to ensure fair and equitable treatment of all shareholders.

#### Timetable:

Action	Date	FR Cite
NPRM	06/04/04	69 FR 31541
NPRM Comment Period End	08/03/04	
Final Rule	06/00/05	
		_

**Regulatory Flexibility Analysis** 

Required: No

Small Entities Affected: No

Government Levels Affected: None Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

## **URL For Public Comments:**

www.fca.gov

Agency Contact: Alan Markowitz, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102–5090 Phone: 703 883–4498 TDD Phone: 703 883–4434

Fax: 703 734–5784

Email: markowitza@fca.gov

RIN: 3052-AC21

#### 3691. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—INVESTMENTS, LIQUIDITY, AND DIVESTITURE

Priority: Substantive, Nonsignificant

**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC

2073 to 2076; ...

CFR Citation: 12 CFR 615

Legal Deadline: None

**Abstract:** This regulation would modify current investment eligibility criteria, portfolio limits, and liquidity requirements.

## Timetable:

Action	Date	FR Cite
NPRM	11/16/04	69 FR 67070
NPRM Comment Period End	01/03/05	
Final Rule	07/00/05	

## **Regulatory Flexibility Analysis**

Required: No

Small Entities Affected: No

Government Levels Affected: None Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

## **URL For More Information:**

www.fca.gov

#### **URL For Public Comments:**

www.fca.gov

**Agency Contact:** Laurie A. Rea, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102–5090

Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784 Email: real@fca.gov

RIN: 3052–AC22

#### 3692. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—INVESTMENTS IN FARMERS' NOTES

**Priority:** Other Significant

Legal Authority: 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC 2073 to 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2154a; 12 USC 2160; 12 USC 2202b; 12 USC 2211

CFR Citation: 12 CFR 615 Legal Deadline: None

ranchers.

Abstract: This rule would amend existing regulations to make credit more available to non-System lenders who make agricultural loans and to enterprises who sell agricultural supplies, equipment, and other capital goods on credit to farmers and

## FCA Final Rule Stage

Timetable:		
Action	Date	FR Cite
NPRM	09/14/04	69 FR 55362
NPRM Comment Period End	10/14/04	
Comment Period Extended	10/25/04	69 FR 62226
Comment Period Extended End	11/24/04	
Final Rule	09/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of

Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

**URL For More Information:** 

www.fca.gov

**URL For Public Comments:** 

www.fca.gov

**Agency Contact:** Dennis K. Carpenter, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Drive, McLean, VA 22102–5090 Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784

Administration, 1501 Farm Credit

Email: carpenterd@fca.gov

RIN: 3052-AC23

3693. BORROWER RIGHTS

**Priority:** Other Significant. Major status under 5 USC 801 is undetermined.

**Legal Authority:** 12 USC 2199; 12 USC 2200 to 2202; 12 USC 2202a; 12 USC 2202c to 2202e; 12 USC 2219e; 12 USC

2243; 12 USC 2252

CFR Citation: 12 CFR 617 Legal Deadline: None

**Abstract:** This rulemaking would amend existing regulations to provide an option to borrowers who want their loans to be syndicated to waive certain borrower rights.

Timetable:

Action	Date	FR Cite
NPRM	11/16/04	69 FR 67074
NPRM Comment	12/16/04	
Period End		

 Action
 Date
 FR Cite

 Final Rule
 04/12/05
 70 FR 18965

 Final Rule Effective
 05/00/05

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of

**Government Levels Affected: None** 

the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

**URL For More Information:** 

www.fca.gov

**URL For Public Comments:** 

www.fca.gov

**Agency Contact:** Mark L. Johansen, Senior Policy Analyst, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102–5090

Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784 Email: johansenm@fca.gov

**RIN:** 3052–AC24

#### Farm Credit Administration (FCA)

Long-Term Actions

# 3694. ORGANIZATION AND FUNCTIONS—FCA ORGANIZATION

Priority: Info./Admin./Other CFR Citation: 12 CFR 600

Timetable:

Action	Date	FR Cite
Final Rule	To Be	Determined

**Regulatory Flexibility Analysis** 

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Robert Edward

Donnelly

Phone: 703 883–4498 TDD Phone: 703 883–4434

Fax: 703 734–5784 Email: donnellyr@fca.gov

RIN: 3052-AB82

# 3695. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—INVESTMENTS IN RURAL AMERICA

**Priority:** Other Significant **CFR Citation:** 12 CFR 615

Timetable:

Action	Date	FR Cite
Begin Review	03/15/04	
End Review	09/30/04	
NPRM	To Be	Determined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

**Government Levels Affected: None** 

**Agency Contact:** Laurie A. Rea Phone: 703 883–4498

Phone: 703 883–4498 TDD Phone: 703 883–4434

Fax: 703 734–5784 Email: real@fca.gov RIN: 3052–AB92 3696. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—CAPITAL ADEQUACY-BASEL ACCORD

**Priority:** Other Significant. Major status under 5 USC 801 is undetermined.

CFR Citation: 12 CFR 615

Timetable:

Action	Date	FR Cite
Begin Review	11/01/04	
End Review	To Be	Determined
NPRM	To Be	Determined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

**Government Levels Affected:** None

**Agency Contact:** Tong-Ching Chang Phone: 703 883–4498

TDD Phone: 703 883–4434 Fax: 703 734–5784 Email: changt@fca.gov

RIN: 3052-AC25

## FCA Long-Term Actions

3697. ASSESSMENT AND
APPORTIONMENT OF
ADMINISTRATIVE EXPENSES—
ASSESSMENT OF FCA EXPENSES

**Priority:** Other Significant. Major status under 5 USC 801 is undetermined.

CFR Citation: 12 CFR 607

Timetable:
Action Date FR Cite

Begin Review 02/02/05
End Review To Be Determined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

**Government Levels Affected: None** 

Agency Contact: Robert Andros

Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784 Email: androsr@fca.gov

RIN: 3052-AC27

## Farm Credit Administration (FCA)

**Completed Actions** 

3698. ● RULES OF PRACTICE AND PROCEDURE; ADJUSTING CIVIL MONEY PENALTIES FOR INFLATION

Priority: Info./Admin./Other

**Legal Authority:** 12 USC 2243; 12 USC 2244; 12 USC 2252; 12 USC 2261 to

CFR Citation: 12 CFR 622 Legal Deadline: None

**Abstract:** This final rule implements cost-of-living adjustments to civil money penalties FCA may impose under the Act and under the National Flood Insurance Reform Act of 1994.

Timetable:

 Action
 Date
 FR Cite

 Final Rule
 03/15/05
 70 FR 12583

 Final Rule Effective
 03/16/05

**Regulatory Flexibility Analysis** 

Required: No

Small Entities Affected: No Government Levels Affected: None Additional Information: FEDERAL

REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

**URL For More Information:** 

www.fca.gov

**URL For Public Comments:** 

www.fca.gov

**Agency Contact:** Mark L. Johansen, Senior Policy Analyst, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102–5090

Phone: 703 883–4498 TDD Phone: 703 883–4434 Fax: 703 734–5784

Email: johansenm@fca.gov

**RIN:** 3052–AC28

[FR Doc. 05-6009 Filed 05-13-05; 8:45 am]

BILLING CODE 6705-01-S