



Federal Register

**Monday,
May 16, 2005**

Part LIII

**Federal Housing
Finance Board**

Semiannual Regulatory Agenda

FEDERAL HOUSING FINANCE BOARD (FHFB)

**FEDERAL HOUSING FINANCE BOARD
12 CFR Ch. IX**

**Agenda of Federal Regulatory and
Deregulatory Actions**

AGENCY: Federal Housing Finance Board.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Federal Housing Finance Board (Finance Board) hereby publishes items for the Unified Agenda of Federal Regulatory and Deregulatory Actions, as required by section 4 of Executive Order 12866. The Finance Board is an independent agency in the executive branch of the Government that is

charged by statute with supervising and regulating the Nation's Federal Home Loan Bank (Bank) System and the Financing Corporation (FICO). The Bank System comprises 12 regional Federal Home Loan Banks that are each owned by their member financial institutions and that provide wholesale credit to members and certain nonmembers to be used for mortgage lending and related community lending activities. The Bank System also includes the Office of Finance, which issues Bank System consolidated obligations. FICO is a corporate entity separate from the Bank System that oversees outstanding debt issued to assist in resolving the savings and loan crisis of the 1980s. The

Finance Board has an ongoing need to adopt various regulations dealing with the agency's internal administration and with Bank System and FICO issues.

ADDRESSES: Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

FOR FURTHER INFORMATION CONTACT: Shelia S. Willis, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, (202) 408-2876; E-mail: williss@fhfb.gov.

Dated: March 18, 2005.
By the Federal Housing Finance Board.

Mark J. Tenhundfeld,
General Counsel.

Federal Housing Finance Board—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3886	Affordable Housing Program	3069-AB26

Federal Housing Finance Board—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3887	Data Reporting Requirements for the Federal Home Loan Banks	3069-AB28

Federal Housing Finance Board—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
3888	Board Governance	3069-AB19
3889	New Business Activities	3069-AB20
3890	Community Support Requirements	3069-AB21
3891	Federal Home Loan Bank Appointed Directors	3069-AB24
3892	Federal Home Loan Bank Anti-Money Laundering Programs	3069-AB27

Federal Housing Finance Board—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3893	Contractor Outreach Program for Businesses Owned by Minorities, Women, or Individuals With Disabilities	3069-AB29

Federal Housing Finance Board (FHFB)

Proposed Rule Stage

3886. AFFORDABLE HOUSING PROGRAM

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Legal Authority: 12 USC 1430(j)

CFR Citation: 12 CFR 951

Legal Deadline: None

Abstract: The Finance Board is considering adopting comprehensive amendments to its Affordable Housing Program regulations.

Timetable:

Action	Date	FR Cite
NPRM	06/00/05	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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RIN: 3069-AB26

Federal Housing Finance Board (FHFB)

Final Rule Stage

3887. DATA REPORTING REQUIREMENTS FOR THE FEDERAL HOME LOAN BANKS

Priority: Substantive, Nonsignificant

Legal Authority: None

CFR Citation: 12 CFR 900; 12 CFR 914; 12 CFR 915; 12 CFR 917; 12 CFR 925; 12 CFR 950 to 952; 12 CFR 955

Legal Deadline: None

Abstract: The Finance Board has proposed a rule that would address

data reporting requirements for the Federal Home Loan Banks.

Timetable:

Action	Date	FR Cite
NPRM	02/28/05	70 FR 9551
NPRM Comment Period End	04/29/05	
Final Action	08/00/05	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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RIN: 3069-AB28

Federal Housing Finance Board (FHFB)

Long-Term Actions

3888. BOARD GOVERNANCE

Priority: Other Significant

CFR Citation: 12 CFR 915; 12 CFR 917; 12 CFR 918

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

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RIN: 3069-AB19

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RIN: 3069-AB20

3890. COMMUNITY SUPPORT REQUIREMENTS

Priority: Other Significant

CFR Citation: 12 CFR 944

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

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RIN: 3069-AB21

Action	Date	FR Cite
NPRM Comment Period End	06/17/03	
Final Action	To Be Determined	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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RIN: 3069-AB24

3889. NEW BUSINESS ACTIVITIES

Priority: Other Significant

CFR Citation: 12 CFR 980

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Neil R. Crowley
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3891. FEDERAL HOME LOAN BANK APPOINTED DIRECTORS

Priority: Other Significant

CFR Citation: 12 CFR 915

Timetable:

Action	Date	FR Cite
NPRM	03/19/03	68 FR 13238

3892. FEDERAL HOME LOAN BANK ANTI-MONEY LAUNDERING PROGRAMS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 12 CFR 979

FHFB

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	To Be	Determined

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** Thomas Jennings

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RIN: 3069-AB27

Federal Housing Finance Board (FHFB)

Completed Actions

3893. • CONTRACTOR OUTREACH PROGRAM FOR BUSINESSES OWNED BY MINORITIES, WOMEN, OR INDIVIDUALS WITH DISABILITIES**Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 1833e**CFR Citation:** 12 CFR 906**Legal Deadline:** None**Abstract:** The Finance Board updated its regulation establishing a minority contractor program to reflect changes in

the agency's procurement process and organization, to include individuals with disabilities, and to make general editorial changes intended to simplify the rule.

Timetable:

Action	Date	FR Cite
Final Action	02/28/05	70 FR 9507

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** Janice A. Kaye, Senior Attorney Advisor, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006

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RIN: 3069-AB29

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