

Monday, April 24, 2006

Part XLVIII

Farm Credit System Insurance Corporation

Semiannual Regulatory Agenda

FARM CREDIT SYSTEM INSURANCE CORPORATION (FCSIC)

FARM CREDIT SYSTEM INSURANCE CORPORATION

12 CFR Ch. XIV

Unified Agenda of Federal Regulatory and Deregulatory Actions

AGENCY: Farm Credit System Insurance Corporation.

ACTION: Semiannual regulatory agenda.

SUMMARY: In response to Executive Order 12866, the Farm Credit System Insurance Corporation (Corporation) Board adopted a final regulation concerning golden parachutes and indemnity agreements in December 2005.

FOR FURTHER INFORMATION CONTACT:

Cindy R. Nicholson, Technical Editor, Farm Credit System Insurance Corporation, 1501 Farm Credit Drive, McLean, Virginia 22102; (703) 883-4125, TTY (703) 883-4020.

SUPPLEMENTARY INFORMATION: The Regulatory Flexibility Act (5 U.S.C. 601 et seq.) contains several provisions intended to reduce unnecessary and disproportionate regulatory requirements on small entities. Corporation regulations, which apply to Farm Credit banks and associations, generally do not and will not have a substantial impact on "small entities" as

that term is defined in the Regulatory Flexibility Act.

The Corporation, as an independent regulatory agency, is not subject to all of the provisions of Executive Order 12866. It participates in this joint publication to further the public interest by including the Corporation in a single source of information concerning current and projected rulemaking and reviews of existing regulations, pursuant to section 4 of the Executive Order 12866.

Dated: February 24, 2006.

Roland E. Smith,

Secretary, Farm Credit System Insurance Corporation.

Farm Credit System Insurance Corporation—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3696	Golden Parachute and Indemnification Payments	

Farm Credit System Insurance Corporation (FCSIC)

Final Rule Stage

3696. GOLDEN PARACHUTE AND INDEMNIFICATION PAYMENTS

Priority: Other Significant

Legal Authority: PL 104–105

CFR Citation: 12 CFR 1400 to 1410

Legal Deadline: None

Abstract: This rulemaking would address the new authorities provided in the Farm Credit System Reform Act of 1996 to regulate golden parachutes and indemnity agreements.

Timetable:

Action	Date	FR Cite
NPRM	07/16/04	69 FR 42606
NPRM Comment Period End	10/14/04	
Final Rule	02/13/06	71 FR 7402
Final Rule Effective	04/00/06	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None Additional Information: FEDERAL

REGISTER LIAISON: Cindy R.

Nicholson, Technical Editor, (703) 883-4125.

Agency Contact: Dorothy L. Nichols, General Counsel, Farm Credit System Insurance Corporation, 1501 Farm Credit Drive, McLean, VA 22102–5090

Phone: 703 883–4211 TDD Phone: 703 883–4444 Fax: 703 790–9088 Email: nicholsd@fca.gov

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